

	<h2 style="margin: 0;">Request for RDA Assistance Application</h2> <p style="margin: 0;">American Fork Redevelopment Agency 51 East Main, American Fork, Utah 84003 (801) 763-3000 www.afcity.org</p>
<p>The following information is required before consideration can be given to a request of assistance from a redevelopment project area's budget. Direct questions about any portion of this form to the Agency's Redevelopment Director, Audra Sorensen.</p>	
<h3 style="margin: 0;">SECTION 1: INFORMATION</h3>	
Applicant's Name:	
Preferred Methods of Contact	
Email: <input style="width: 80%;" type="text"/>	
Phone: <input style="width: 80%;" type="text"/>	
Entity Represented by Applicant:	
Nature of Business Conducted by Entity:	
Type of Assistance Requested (infrastructure, reimbursement for improvements, etc.):	
Total Estimated Value of Requested Support:	
Desired Timeline for Receiving RDA Support:	
<h3 style="margin: 0;">SECTION 2: Estimated Benefit to RDA/City</h3>	
<p>With support from the Agency, It is estimated that the entity requesting assistance will:</p> <ul style="list-style-type: none"> - Create <input style="width: 100px;" type="text"/> new jobs with an average annual payroll of <input style="width: 100px;" type="text"/> within the next <input style="width: 50px;" type="text"/> months. - Increase the taxable value of property by <input style="width: 100px;" type="text"/> and taxable sales by <input style="width: 100px;" type="text"/>. - Invest <input style="width: 100px;" type="text"/> into blighted and/or underutilized property. 	
<h3 style="margin: 0;">SECTION 3: Agency/City Priorities</h3>	
<p>Employment: Bringing jobs into the City is an important priority pursued by the Agency. Job creation is considered a substantial benefit when the assisted entity creates 150 or more jobs. If job creation is a substantial benefit, the Agency may relax its standard for ROI.</p> <p>Tax Revenues: An entity can raise the City's tax revenues by increasing their taxable sales and by increasing the taxable value of their property. The Agency views offering assistance through the lens of a return on investment. The Agency expects an incentive-period ROI of no less than 50 percent when an increase in tax revenues is the main benefit to the Agency. The Agency will not likely offer any support when the incentive-period ROI is less than nine percent.</p> <p>Property Improvement: The Agency and City also value the improvement of blighted or underutilized property. If an entity is able to remove blight and/or improve the use of an underutilized property, the Agency is more willing to assist the entity's efforts.</p>	
<h3 style="margin: 0;">SECTION 4: CONSIDERATIONS</h3>	
<p>With consideration to the objectives of the project area and the City's objectives, when entering into an RDA agreement, the American Fork Redevelopment Agency primarily provides support by assisting with costs associated with infrastructure and improvements.</p>	

